



*nevis brands*

INVESTOR PRESENTATION | APRIL 2024

OCTQB: **PSCBF** CSE: **NEVI**

## FORWARD LOOKING INFORMATION

This presentation contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and contains statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only Nevis Brands (the "Company") beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control.

Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward looking information and forward- looking statements contained herein include, but are not limited to statements or information with respect to the Company's position in the marketplace, proposed budgets and guidance, the proposed entry into new geographical locations, the completion of pending acquisitions and debt transactions, the accretive nature of acquisitions, the fortification of the Company's presence in core markets, the possibility of material organic expansion, delivery of shareholder value.

Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and forward-looking statements herein, including, without limitation, the risk factors discussed in the Company's filings with the U.S. Securities and Exchange Com mission at [www.sec.gov/edgar](http://www.sec.gov/edgar) including, without limitation, the risk factors described in the Company's annual report on Form 10-K. The forward-looking information and forward-looking statements contained in this presentation are made as of the date of this presentation, and the Company does not undertake to update any forward-looking information or forward-looking statements that are contained or referenced herein, except as may be required in accordance with applicable securities laws. All subsequent written and oral forward- looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice regarding forward-looking information and statements.

## NON-GAAP FINANCIAL MEASURES

This presentation refers to certain non-GAAP measures to evaluate the performance of the Company. The terms "EBITDA", "Adjusted EBITDA", "Adjusted EBITDA Margin" and "Free Cash Flow" do not have any standardized meaning prescribed within U.S. Generally Accepted Accounting Principles ("GAAP") and therefore may not be comparable to similar measures presented by other companies. Such measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. EBITDA is calculated herein as net earnings from operations before interest expense, tax expense, depreciation, and amortization. The Company presents EBITDA on a consistent basis from period to period. Adjusted EBITDA is calculated herein as income attributable to the Company plus net interest expense, income taxes, depreciation and amortization, and excludes certain one-time items. Free Cash Flow is calculated herein as Cash Flow from Operations minus Capital Expenditures. Management believes that these non-GAAP financial measures provide useful information to readers as a supplement to repartee GAAP financial information. Management reviews these non-GAAP financial measures on a regular basis and uses them to evaluate and manage the performance of the Company's operations. These measures should be evaluated only in conjunction with the Company's comparable GAAP financial measures.

**LIVE LIFE MAJOR.**



**100mg THC**  
**MAJOR**  
cannabis infused fruit drink

## *nevis brands* **SUMMARY**

**Nevis Brands develops and owns innovative cannabis beverage products.** Cannabis manufacturers and distributors produce our proprietary and trademarked products. Nevis has partners in 10 states and is expanding rapidly.

**Major™ has sold over USD \$80,000,000 in retail sales.**

### **01** LOW CAP EX MODEL WITH HIGH GROWTH

Nevis licenses proven products to other partners best of breed manufacturers and distributors.

### **03** WE HAVE DOUBLED OUR MARKET FOOTPRINT

In less than 10 months we have gone from 4 states to 9 states

### **02** PROVEN BRAND AND PRODUCTS

Our products are top sellers and have been for several years.

### **04** TURNING EBITDA POSITIVE

Nevis was -\$20k EBITDA in Q1 but projecting higher revenues and lower expenses in Q2

#1

nevis brands  
**MAJOR™**

100mg that Packs a Punch!

**Small, but mighty** – designed to be an affordable high dose THC beverage that delivers a safe, consistent, and enjoyable cannabis experience with no cannabis taste or smell.

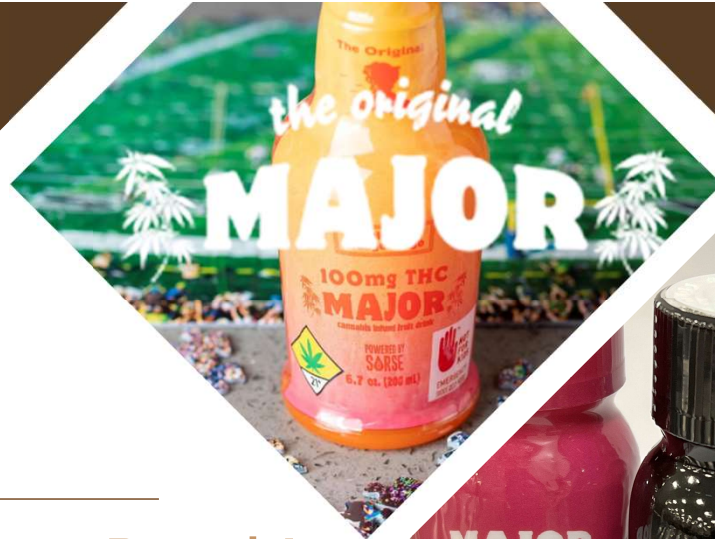
Rapid Onset – Great Flavors - Reliable

**FLAVORS** | Orange Mango, Pink Lemonade, Grape, Blue Raspberry, and Passion Fruit

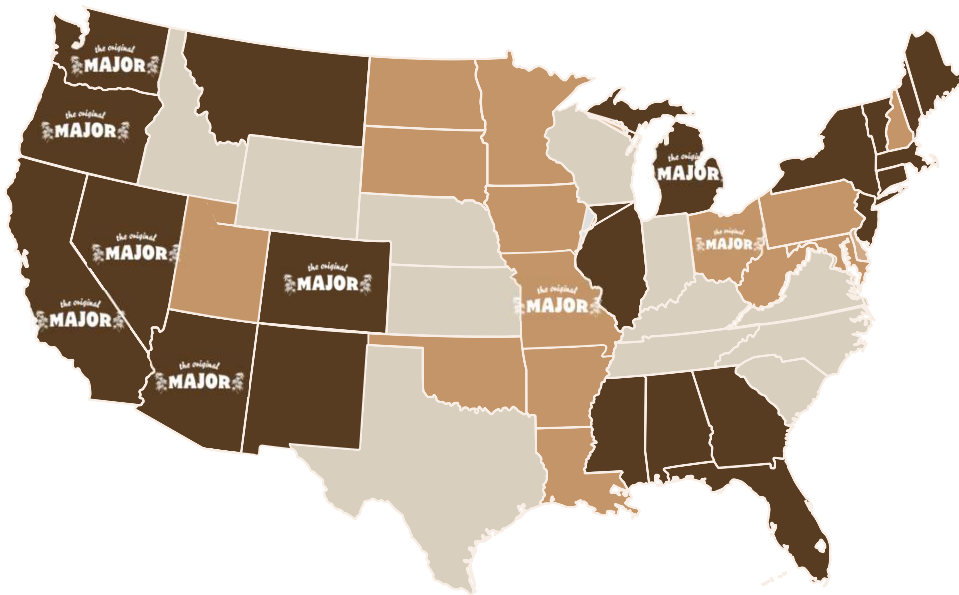
**CANNABINOID CONTENT** | 100 mg THC

**SIZE** | 6.7 FL OZ | THC content can be adjusted to accommodate regional laws & markets

According to Headset Data



# WE ARE THE BEVERAGE MSO



RECREATIONAL  
+ MEDICAL



MEDICAL  
ONLY



NOT YET  
LEGAL

# 54%

# Annual Growth

The cannabis beverage market is projected to grow from USD \$915 mm \$19 Billion in 2028

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# Organic Growth OUR BRANDS

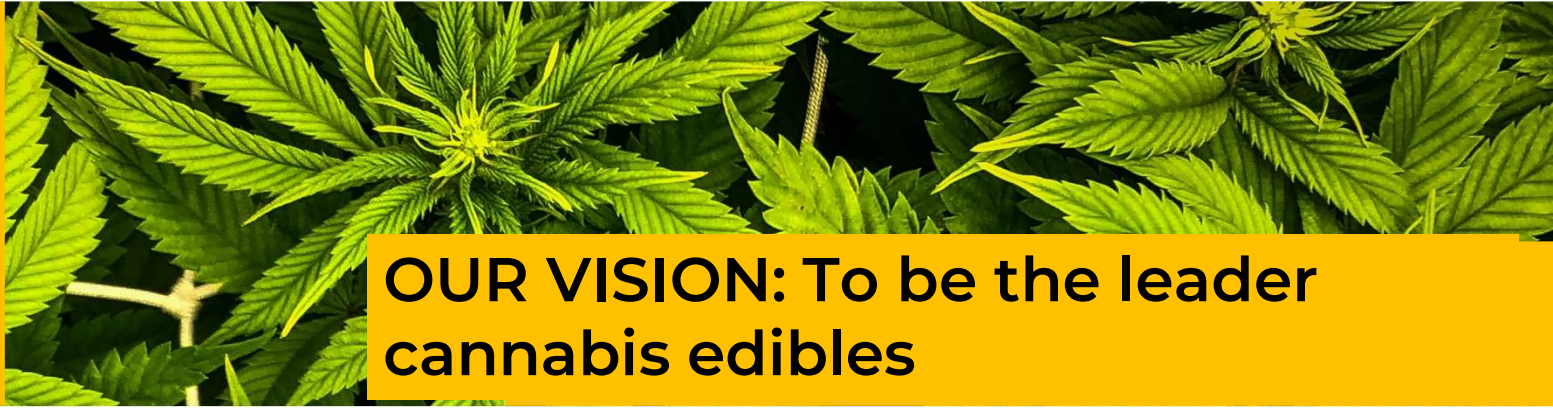
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PORTFOLIO OF PROVEN  
BRANDS READY FOR  
MARKET



<sup>(1)</sup> according to Headset Data

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**STRATEGY**



**OUR VISION: To be the leader  
cannabis edibles**



**Be First | Be Early**



**Value Pricing  
Strategy**



**Partner with  
Immediate Distribution**



**Expand with Lower  
Dose Products**



**Target Heavy  
User Market**



**Expand with  
Additional Products**

# STRONG FOUNDATION

Our Path to \$100 Million in Wholesale Revenues  
and \$20mm in Royalty Revenues within 5 years.



Winning  
Product  
Formulations



Low Capex  
Business  
Model



Deepening Shelf  
Space And Retail  
Relationships



Developed  
Marketing  
& Budtender  
Education  
Programs



New Brand  
Inclusion will  
Increase Channel  
Revenue Through  
Product expansion



**EBITDA  
growth  
from  
\$800k to  
\$1.7mm  
in 1 year**

Half of our markets  
were non revenue  
producing until  
March 2024

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# PRO FORMA FINANCIALS

Stated in US Dollars

	2022	2023	2024	2025	2026
<b>Royalty Revenues</b>	\$1,526,102	\$1,232,570	\$2,572,250	\$3,500,000	\$9,625,000
<b>Gross Profit</b>	\$991,966	\$739,542	\$1,513,200	\$2,450,000	\$6,737,500
<b>Gross Margin</b>	36%	60%	60%	70%	70%
<b>EBITDA</b>	\$491,966	\$227,542	\$798,700	\$1,750,000	\$5,487,500

- **2023 Notes:** *Nevis purchased Major / THC Essentials June 30, 2023. Nevis restarted operations in Colorado and Oregon.*
- **2024 Notes:** *Growth based on organic growth within existing markets, addition of additional markets and introduction of new products in all markets.*
- **2025-2026 Notes:** *Growth based on organic growth within markets, new products*

# MARKET GROWTH

TERRITORY	PROJECTED ANNUAL PARTNER WHOLESALE SALES RUN RATE 2025 (\$USD)	PROJ. SALES W/DEVELOPED DISTRIBUTION 2026 (\$USD)
Washington	\$5,500,000	\$7mm
Oregon	\$1,000,000	\$3mm
Arizona	\$500,000	\$1 mm
Ohio	\$1,000,000	\$4mm
Colorado	\$500,000	\$4mm
Nevada	\$500,000	\$5mm
California	\$2,000,000	\$8 mm
Missouri	\$1,500,000	\$8 mm
* New states	\$1,500,000	\$10 mm
<b>TOTAL</b>	<b>\$14,000,000</b>	<b>\$50mm</b>

Royalties \$USD    \$3.5 mm (estimate)    \$10mm

\* New states number may be higher depending on execution

## Growth Formula:

- Maturing Markets**
- + New Markets**
- + New products**

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The logo for Nevis Brands, featuring the words "nevis brands" in a white, lowercase, serif font on a yellow background.

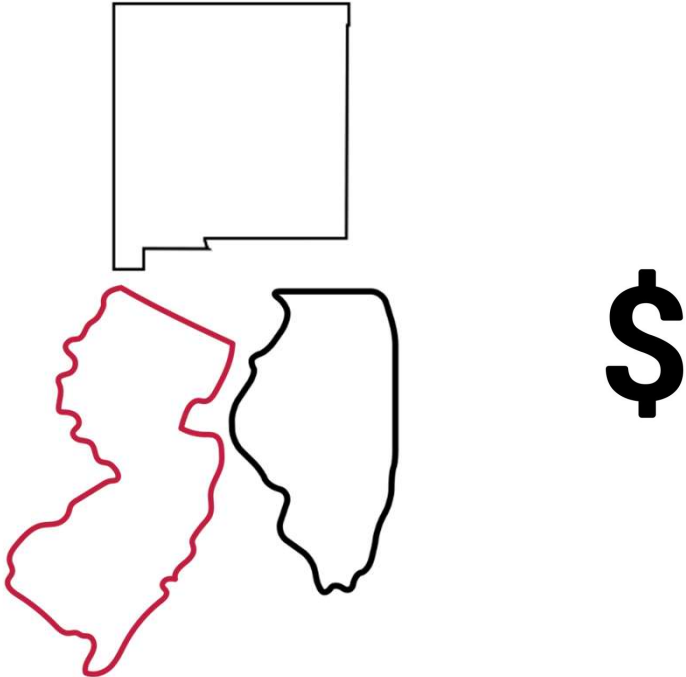
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# CAPITAL STRUCTURE

<b>Shares Outstanding:</b>	38,140,326
<b>Recent Market Cap</b>	\$4.58mm
<b>Insider Options:</b>	2,730,000 (Strike: \$0.10)
<b>Other Options:</b>	762,000 (Strike: \$2.00)
<b>Warrants:</b>	10,000,000 (Strike: \$0.20)
<b>Fully Diluted:</b>	51,633,075
<b>Insider Ownership:</b>	3,705,175
<b>Broker</b>	18,000,000
<b>SoRSE</b>	3,800,000
<b>Recent price:</b>	\$0.12
<b>52 Week Range:</b>	\$0.05-\$0.20
<b>Debt:</b>	USD \$400,000 note due 12/24

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# 2024 CATALYSTS



New Beverage Products

New Product Segments that leverage Major™

Continued New Markets

Financials

# BOARD *of* DIRECTORS



**JOHN KUEBER**  
Chief Executive Officer

John led THC Essentials (prior owner of the products) from 2019-2022. During this time, he secured numerous licensing and revenue opportunities, with revenues generating in excess of \$20mm. Prior to this, he was CEO of 3 technology startups, all with successful exits including Hardware.com, Lucernex, and Speechforms.



**JOHN BELL**  
Chairman

John Bell is Chairman of Stack Capital Inc., a TSX Company listed investing in later stage pre-public private Companies. He is also Chairman of Pure Jamaican Limited, a producer of medical pharmaceutical cannabis for export. From 2014 to 2020, John was a Board of Director member and Chair of Canopy Growth and Canopy Rivers.



**VAHAN AMAJIAN, CFA**  
Director

Vahan is the Capital Markets Advisor of High Tide Inc. He is the former Chief Financial Officer of Vext Science Inc., and Former Managing Director of MedMen Enterprises Inc. Additionally, Vahan was an Equity Research Analyst at Beacon Securities Ltd. Where he provided coverage principally on cannabis stocks.

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Based in Seattle, WA we are a team of experienced innovators and executors with a combined 20 years experience in the cannabis industry.



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# SUMMARY

## **GROWING ROYALTY REVENUE**

Nevis is on track to collect over \$2-3mm in 2024 Royalty Revenues

## **ASSET-LIGHT MODEL**

Expansion through asset-light licensing model from [5 to 10 states](#) in 12 months

## **HIGH MARGIN**

Nevis COGS consist of some basic packaging and administration. [Margins of 65%](#)

## **OPERATIONS PROFITABLE**

Projecting [EBTDA positive](#) results for Q2 and beyond..



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